

BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF (NRGD:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 301,125	7.80%
Cash held for Collateral	3,472,038	89.96%
Cash - Other	89,146	2.31%
Other Assets less Liabilities	(2,666)	-0.07%
	\$ 3,859,643	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	89.96%
Forward Agreements (net notional value \$7,719,287)	7.80%
Cash - Other	2.31%

Top 25 Securities In the Underlying Index*—S&P/TSX Capped Energy Index™	% Weighting in Underlying Index
Canadian Natural Resources Ltd.	24.84%
Suncor Energy Inc.	24.44%
Cenovus Energy Inc.	9.00%
Tourmaline Oil Corp.	8.59%
ARC Resources Ltd.	6.02%
Imperial Oil Ltd.	5.78%
MEG Energy Corp.	2.29%
PrairieSky Royalty Ltd.	2.19%
Veren Inc.	2.05%
Whitecap Resources Inc.	1.92%
Peyto Exploration & Development Corp.	1.28%
Athabasca Oil Corp.	1.02%
Topaz Energy Corp.	0.93%
NuVista Energy Ltd.	0.77%
Baytex Energy Corp.	0.75%
Tamarack Valley Energy Ltd.	0.74%
TerraVest Industries Inc.	0.65%
Birchcliff Energy Ltd.	0.64%
Advantage Energy Ltd.	0.64%
Vermilion Energy Inc.	0.63%
Freehold Royalties Ltd.	0.61%
CES Energy Solutions Corp.	0.59%
International Petroleum Corp.	0.57%
Paramount Resources Ltd.	0.52%
Headwater Exploration Inc.	0.50%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Global X Investments Canada Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.